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### Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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### >> Announcement Details

The details of the announcement start here ...

Announcement Title \* PRESS RELEASE - CHASEN SECURED ITS MAIDEN PURIFIED WATER AND WASTE WATER TREATMENT TOT PROJECTS IN JILIN PROVINCE, CHINA

Description Please see attached.

#### Attachments

 [Chasen\\_Press\\_Release.pdf](#)

Total size = **87K**  
(2048K size limit recommended)

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(Co. Reg. No. 199906814G)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

## Chasen secured its maiden purified water and waste water treatment TOT projects in Jilin Province, China

- Total investment value including 30 year concession rights for two plants is up to RMB300.0 million (equivalent to S\$58.2 million)
- Design capacity for Purified Water Treatment Facility and Waste Water Treatment Facility at 200,000m<sup>3</sup>/day and 60,000 m<sup>3</sup>/day
- Breakthrough for the Group in water treatment industry in China

SINGAPORE – 24 September 2012 – Chasen Holdings Limited (“Chasen” or “the Group”), a SGX Catalist listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group has, through its wholly-owned subsidiary, Global Technology Synergy Pte Ltd, entered into a Transfer-Operate-Transfer (“TOT”) agreement with the Jilin Economic Technology Development Board in Jilin city, Jilin Province, PRC. The TOT agreement is in relation to one Purified Water Treatment (“PWT”) plant and one Waste Water Treatment (“WWT”) plant in Jilin city.

The design capacity of the PWT plant is 200,000m<sup>3</sup>/day and 60,000m<sup>3</sup>/day for the WWT plant. The PWT plant is expected to start operation in stages by early 2013 and the WWT plant is expected to start operation in stages by second quarter of 2013. The total investment for acquiring the 30 years concession rights for both plants is up to RMB300.0 million (equivalent to S\$58.2 million). This transaction will be funded through internal resources and bank borrowings.

This is the Group’s maiden water treatment project in China. Commenting on the project win, **Mr Low Weng Fatt, Managing Director and CEO** of Chasen elaborated, “*This is definitely a breakthrough for the Group as this marks our debut in the waste water treatment industry in China. This may be our maiden project but our managing team has years of experience in operating waste water treatment facilities in China*”

*We expanded into water treatment business primarily to pave our way in evolving into a turnkey relocation solutions provider. We want to ultimately construct the plant and move-in asset and equipment for our customers, therefore developing water treatment capabilities is essential for our construction progress.”*

Jilin province is a water catchment area situated near to the Songhua River Basin, the third largest river basin in China. To protect the water quality along the Songhua River Basin, environmental protection initiatives were introduced and Jilin was selected as one of China's experimental ecological province<sup>1</sup>. The PWT and WWT plants are therefore providing infrastructural support to the government's policy.

***“China has pledged its commitment to upgrade water infrastructure and improve water quality and this indicates the growth opportunities for this industry going forward. Chasen can therefore capitalize on this platform to build track record and establish market reputation for its new business.”***

***Low Weng Fatt, Managing Director and CEO***

The Project will be entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Project would have no material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 March 2013.

- End -

### **About Chasen Holdings Limited**

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

*For more information please visit the website at: [www.chasen.com.sg](http://www.chasen.com.sg)*

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Issued for and on behalf of Chasen Holdings Limited

By Financial PR Pte Ltd  
For more information, please contact:

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<sup>1</sup> For more information, please refer to <http://www2.adb.org/Documents/Reports/Consultant/33177-PRC/33177-PRC-TACR-V4.pdf>

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